

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Anthony Brown at 3:35 p.m. on February 10, 2010, in Room 784 of the Docking State Office Building.

All members were present except:

Representative Tom Burroughs- absent  
Representative Dale Swenson - absent  
Representative Bob Grant- excused

Committee staff present:

Bruce Kinzie, Office of the Revisor of Statutes  
Sean Ostrow, Office of the Revisor of Statutes  
Melissa Calderwood, Kansas Legislative Research Department  
Lauren Douglass, Kansas Legislative Research Department  
Joyce Bishop, Committee Assistant

Conferees appearing before the Committee:

Kathleen A. Olsen, Sr. Vice President, General Counsel, Kansas Banker's Association

Others attending:

See attached list.

Chairperson Brown opened the floor for discussion and possible action on **HB 2473 - Prohibiting sellers, lessors and credit card issuers from imposing a surcharge on credit and debit card transactions.**

Rob Olson made a motion to recommend HB 2473 favorable for passage and place it on the consent calendar. Phil Hermanson seconded the motion. The motion passed unanimously.

Chairperson Brown opened the floor for discussion and possible action on **HB 2608 - Financial institutions, examinations and annual assessments.**

Rob Olson made the motion to recommend HB2608 favorably for passage. Cindy Neighbor seconded the motion. The motion passed unanimously.

Chairperson Brown opened the floor for discussion and possible action on **HB 2609 - Banks and banking, general power, purchase life insurance.**

Cindy Neighbor moved to recommend HB 2609 favorably for passage. Rob Olson seconded the motion.

Richard Proehl distributed an amendment for **HB 2609 (Attachment 1)**

Richard Proehl made a substitute motion to amend HB 2609. Cindy Neighbors seconded the motion.

Nile Dillmore requested an explanation of the amendment.

Bruce Kinsey explained the amendment inserts language that clarifies the interagency statement and who is making the statement to the agencies.

The Motion to amend HB 2609 passed unanimously.

Richard Proehl introduced a second amendment to HB 2609 (Attachment 2).

Richard Proehl then made a motion to amend HB 2609. Cindy Neighbor seconded the motion.

Mario Goico asked to know if the bill and amendment effects credit unions. Richard Proehl said it only effects banks.

Rob Olson asked what this amendment does.



CONTINUATION SHEET

Minutes of the House Financial Institutions Committee at 3:30 p.m. on February 10, 2010, in Room 784 of the Docking State Office Building.

Chairperson Brown asked Kathleen Olsen, General Counsel of the Kansas Banker's Association to address the committee regarding the question on the amendment.

Kathleen Olson explained the amendment basically allows banks to hold stock of another state's Bankers Bank.

The amendment passed unanimously.

Neighbor made the motion to pass **HB 2609** out of committee as amended. Rob Olson seconded the motion. The motion passed unanimously.

The next meeting will be scheduled after Turn Around.

The meeting was adjourned at 3:45p.m.

HOUSE FINANCIAL INSTITUTIONS COMMITTEE  
3:30pm,  
Room 784, Docking State Office Building

**GUEST LIST**

DATE: February 10, 2010

| NAME           | REPRESENTING                          |
|----------------|---------------------------------------|
| TED HENRY      | CAPITOL STRATEGIES                    |
| Kathy Olsen    | Vs Bankers KSNL                       |
| John Peterson  | Capitol Strategies                    |
| Chris Grogstad | Federico Consulting                   |
| Matt Goddard   | Heartland Community Bankers Assoc.    |
| Tom Thull      | Office of the State Bank Commissioner |
| Shawn Mitchell | Community Bankers Assoc.              |
| Debra Higgins  | Credit Union of America               |
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