

2016 Kansas Statutes

40-3829. Pharmacy benefits managers; maximum allowable cost pricing; definitions. As used in this act*:

- (a) "List" means the list of drugs for which maximum allowable costs have been established;
- (b) "maximum allowable cost" or "MAC" means the maximum amount that a pharmacy benefits manager will reimburse a pharmacy for the cost of a generic drug;
- (c) "network pharmacy" means a pharmacy that contracts with a pharmacy benefits manager; and
- (d) "pharmacy benefits manager" or "PBM" shall have the same meaning as K.S.A. 2016 Supp. 40-3822(e), and amendments thereto.

History: L. 2016, ch. 13, § 1; July 1.

* "This act" means L. 2016, ch. 13.