

February 16, 2007

SB 333 Testimony

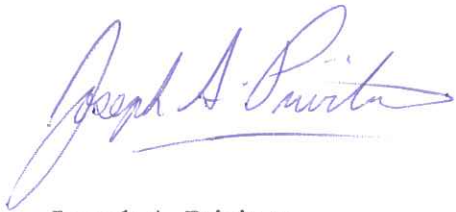
We here at Mark One Electric are trying to run our business in a fair and reputable way. That means paying our employees and suppliers in a timely manner and hope we have some profit at the end of the day. But that is getting harder, especially when we have to wait 60 to 90 days or even longer to get paid for work that we have completed. Timely payment is crucial to cash flow because we are actually months beyond the finished work when we receive payment.

This Bill will help us collect our money in a reasonable but fair amount of time. We need those funds for working capital every week. We have to meet payroll every Friday in order to do that we now have an employee whose only purpose is to collect money owed to us, usually from contractors who have already been paid by the owner. In some cases, we know the contractor has been paid and has cut us a check to pay us, but will hold the check until we call and ask them about the payment. That check just sits in their office unless we persistently call and then often time physically drive to their office and pick up the check.

We don't want to have to waste our resources chasing down money we are rightfully owed and we definitely don't want to have to resort to legal action to collect. This Bill will help us conduct our business on a level field with the owners and contractors we work with.

We would appreciate your support of SB333.

Thank you,



Joseph A. Privitera  
Vice President