

MINUTES OF THE SENATE COMMERCE COMMITTEE

The meeting was called to order by Chairperson Karin Brownlee at 8:30 A.M. on February 7, 2007 in Room 123-S of the Capitol.

All members were present except:
Susan Wagle- excused

Committee staff present:
Kathie Sparks, Kansas Legislative Research Department
Norm Furse, Revisor of Statutes
Jackie Lunn, Committee Assistant

Conferees appearing before the committee:
Tracy Taylor, K-TEC

Others attending:
See attached list.

SB 83-Employment security law; contribution rates

Chairperson Brownlee recognized Kathie Sparks, Legislative Research to clarify the differences in the timeline she had done regarding how long it would take a state employee to get the first unemployment check and the timeline Wil Leiker, AFL/CIO had given. The employee that Mr. Leiker used in his timeline made too much money to qualify the first week for benefits and he would have a two week waiting period. Both Ms. Sparks and Mr. Leiker were right.

Chairperson Brownlee announced the Committee would be working SB 83 and a discussion followed.

Senator Jordan made a motion to pass the SB 83 out favorably. Senator Barone seconded the motion. Motion carried.

Chairperson Brownlee turned the chair over to Senator Jordan and he introduced Tracy Taylor, President and CEO, Kansas Technology Enterprise Corporation (KTEC) to update the Committee. Mr. Taylor presented written copy of the KTEC annual report; (Attachment 1), *20 Years of Innovation*; (Attachment 2), and a *Presentation to the Senate Commerce Committee*. (Attachment 3) Mr. Taylor stated KTEC is experiencing their twentieth anniversary referring the Committee to *20 Years of Innovation*, which is a historical analysis of KTEC operations with the overriding theme of impact.

Mr. Taylor gave background on KTEC and stated KTEC focuses on: Research; investments, entrepreneur development; and business assistance. He then highlighted the following in his presentation:

- Technology Commercialization Value Chain.
- Pipeline, KTEC's Entrepreneurial Fellowship
- Companies that KTEC works with
- Attracting Venture to the State
- KTEC values
- Technology Commercialization Value Chain
- KTEC Strategies
- Angel Networks
- FY 2006 Results
- KTEC Cumulative Results

Questions and answers followed.

Chairperson Jordan announced that Tuesday, Wednesday and Thursday meetings for next week will start at 8:00 a.m.

Chairperson Jordan adjourned the meeting at 9:25 a.m. with the next scheduled meeting tomorrow, February

CONTINUATION SHEET

MINUTES OF THE Senate Commerce Committee at 8:30 A.M. on February 7, 2007 in Room 123-S of the Capitol.

8th at 8:30 a.m. in room 123 S.