

Approved: March 13, 2008

Date

MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 P.M. on March 12, 2008 in Room 527-S of the Capitol.

All members were present except:

Representative Tom Burroughs- excused
Representative Richard Carlson- excused
Representative Jeff Colyer- excused
Representative Brenda Landwehr- excused
Representative Cindy Neighbor- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department
Bruce Kinzie, Revisor of Statutes Office
Ken Wilke, Revisor of Statutes Office
Sue Fowler, Committee Assistant

Conferees appearing before the committee:

John Meetz, Kansas Insurance Department
John Campbell, Kansas Insurance Department

Others attending:

See attached list

Hearing on:

SB 464 **Reinsurance agreements; granting the commissioner limited discretion to waive certain requirements**

Melissa Calderwood, Legislative Research Department, provided a brief overview on **SB 464**.

Proponent:

John Meetz, Kansas Insurance Department, (Attachment #1), presented testimony before the committee in support of **SB 464**.

Hearing closed on **SB 464**.

Hearing on:

SB 498 **Increasing ceiling on certain insurance fines and penalties to \$1,000**

Melissa Calderwood, Legislative Research Department, provided a brief overview on **SB 498**.

Proponent:

John Campbell, Kansas Insurance Department, (Attachment #2), gave testimony before the committee in support of **SB 498**.

Hearing closed on **SB 498**.

Representative Grant moved without objection to accept the minutes of March 11, 2008.

Next meeting will be Thursday, March 13, 2008, 3:30 PM, in Room 527-S.

Meeting adjourned.