

MINUTES

JOINT COMMITTEE ON PENSIONS, INVESTMENTS, AND BENEFITS

April 28, 2005
Room 519-S—Statehouse

Members Present

Representative John Edmonds, Chairperson
Senator Steve Morris, Vice-Chairperson
Senator Laura Kelly
Senator Ruth Teichman
Representative Richard Carlson
Representative Ray Cox
Representative Geraldine Flaharty
Representative Vaughn Flora
Representative Margaret Long
Representative Bill McCreary

Staff Present

Alan Conroy, Legislative Research Department
Julian Efird, Legislative Research Department
Gordon Self, Office of the Revisor of Statutes
Carol Doel, Committee Secretary

Committee Conferees

Michael Braude
Rachel Lipman Reiber

Chairperson Edmonds called the meeting to order at 12:30 p.m. for the purpose of considering two gubernatorial nominees to the Kansas Public Employees Retirement System (KPERS) Board of Trustees, Rachel Reiber, and Michael Braude.

Michael Braude was recognized by the Chairperson as a current KPERS Trustee and he addressed the Committee about reappointment to the Board of Trustees. Mr. Braude related that he holds a B.S. from the University of Missouri, Columbia, Missouri, and a M.S. from Columbia University in New York. He serves as a director of Midwest Trust Company, Kansas City, Missouri; Midwest Grain Products, Inc. in Atchison, Kansas; and NPC International Inc. in Pittsburg, Kansas. He is a past Chairman of the National Grain Trade Council. He is Chairman and Trustee of the Kansas Public Employees Retirement fund, and a Trustee of Midwest Research Institute, Kansas city, Missouri. He writes a weekly column for the Kansas City Business Journal.

Chairperson Edmonds called the question of Mr. Braude's reappointed to a vote. Senator Morris moved that Mr. Braude be reappointed to the KPERS Board of Trustees. Representative Cox seconded the motion. Motion carried.

Rachel Lipman Reiber was recognized to address the Committee concerning her nomination to the KPERS Board of Trustees. Ms. Reiber holds a B.S. in Journalism and J.D. from the University of Kansas. She most recently held a position of Vice-President of Regulatory and Government Affairs for Everest Connections. Prior to that, she was Director of State Regulatory Affairs for Sprint, a member of the Board of the Kansas Corporation Commission, an Attorney Advisor for the Federal Energy Regulatory Commission, an Assistant General Counsel for the Kansas Corporation Commission, and an Assistant Attorney General in the criminal division of the Kansas Attorney General's Office.

Chairman Edmonds requested the Committee vote on Ms. Reiber's nomination. Senator Morris moved that Ms. Reiber be appointed to the KPERS Board of Trustees. Representative Cox seconded the motion. Motion carried.

With no further business before the Committee, the meeting was adjourned.

Prepared by Carol Doel
Edited by Julian Efird

Approved by Committee on:

April 30, 2005
(date)