

## MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Ray Cox at 3:30 P.M. on January 19, 2005 in Room 527-S of the Capitol.

All member were present except:

Representative Bob Grant-excused  
Representative Oletha Faust-Goudeau-excused  
Representative Ed O'Malley-excused

Committee Staff present:

Bruce Kinzie - Revisor's Office  
Melissa Calderwood - Legislative Research Department  
Michele Alishahi - Legislative Research Department  
Patti Magathan - Committee Secretary

Conferees appearing before the committee:

Kevin Glendening-Kansas Banking Department  
Judi Stork-Kansas Banking Department  
Bill Henry-Kansas Credit Union Association  
Doug Wareham-Kansas Banking Association

Others attending:

See Attached List

Representative Cox welcomed the committee and opened the floor for bill introductions.

**Kevin Glendening**, Kansas Banking Dept., requested that two bills be introduced. 1) A bill containing proposed amendments to K.S.A. 16a-2-401, 16a-2-201, and 16a-2-202 pertaining to interest rate limitations on certain consumer credit transactions. 2) A bill containing proposed amendments to several sections of the Kansas Uniform Consumer Credit Code primarily relating to prohibited activities and powers of the Administrator. **(Attachment 1)**

Representative Cox said that without objection the bills would be introduced.

**Judi Stork**, Kansas Banking Department, requested that two bill be introduced. 1) Relates to a bank's ability to offer health savings accounts and medical savings accounts without trust powers. 2) A statute that pertains to exchange of exams and reports. Who they can exchange that information with. They want to add Office of Thrift Supervision and Financial Crimes Enforcement Network. **(Attachment 2)**

Representative Cox said that without objection the bills would be introduced.

**Bill Henry**, Director of Governmental Affairs for Kansas Credit Union Association, would like to introduce a bill that would give parity to Kansas credit unions compared to foreign based credit unions. Modeled after 2001 legislation passed for Banks and Savings and Loans, it would be used to help benefit and level the playing field and to provide parity (K.S.A. 17-2244) **(Attachment 3)**

Representative Cox said that without objection the bill would be introduced.

**Doug Wareham**, K.B.A., submitted two requests. 1) Amend the Mortgage Release Statute K.S.A. 58-2309a(a) by adding specific language to allow banks to pass on the fee for releasing a mortgage to the customer. 2) Amend K.S.A. 8-135(5) to ensure that liens in Kansas can be perfected on titles issued by authorized Indian Tribes. **(Attachment 4)**

Representative Cox said that without objection the bills would be introduced.

The meeting adjourned at 3:38 p.m.

Next meeting is scheduled for Wednesday, January 26, at 3:30 p.m.