

MINUTES OF THE SENATE COMMERCE COMMITTEE.

The meeting was called to order by Chairperson Karin Brownlee at 8:30 a.m. on February 18, 2003 in Room 423-S of the Capitol.

All members were present except: Senator Jordan, excused

Committee staff present: April Holman, Legislative Research  
Norman Furse, Revisor of Statutes  
Mitch Rice, Revisor of Statutes  
Jodie Anspaugh, Secretary

Conferees appearing before the committee: April Holman, Legislative Research  
Norman Furse, Revisor of Statutes

Others attending: See attached list.

Chairperson Brownlee reviewed this week's schedule and announced that the Commerce Committee will meet at 8:00 a.m. tomorrow.

Chairperson Brownlee asked Norm Furse, Revisor of Statutes, to give an explanation of the proposed amendment to **SB 65** regarding Venture Capital. Mr. Furse distributed copies of the proposed amendment to the committee. (Attachment 1) The amendment would strike the word "schedule" on page 1, line 39, and insert "requirements." Changes were also made to page 3. Members of the committee thought the bill should have a more thorough explanation of what constitutes "financial dealings" in order to eliminate confusion. Mr. Furse will change this and the committee will try to vote tomorrow.

Chairperson Brownlee asked April Holman from Legislative Research to give a briefing on **SB 223** regarding Reverse Auction. Ms. Holman read the changes to the bill and answered a few questions. There were no conferees on this bill. Chris Howe, acting Director of Purchasing, was in attendance and said that his division has no problems with this bill. Senator Barone made a motion to move the bill out favorable for passage. Senator Steineger seconded. The motion carried.

The meeting was adjourned at 9:00 a.m.

The next meeting is scheduled for February 19, 2003 at 8:00 a.m. in room 123-S.