

MINUTES OF THE SENATE ASSESSMENT AND TAXATION COMMITTEE.

The meeting was called to order by Chairperson David Corbin at 10:30 a.m. on May 1, 2001, at the rail near the Senate Chambers at the Capitol.

All members were present except: Senators Clark, Donovan, Haley, and Pugh

Committee staff present: Chris Courtwright, Legislative Research Department
April Holman, Legislative Research Department
Shirley Higgins, Committee Secretary

Conferees appearing before the committee: None

Others attending: None recorded

Chairman Corbin announced that the purpose of the meeting was to act on a resolution discussed at the April 30 meeting of the Committee, **HCR 5032**, which approves the creation of the City of Pittsburg Port Authority. He also announced that there would be no hearing on the companion bill, **HB 2586**, which would provide an income tax credit for payments to port authorities. He noted that **HCR 5032** is needed by Watco Companies in order to continue with efforts to ensure that rail lines are preserved. He offered committee members copies of a memorandum from Governor Graves in which the Governor expresses his support of both **HCR 5032** and **HB 2586**. (Attachment 1)

Senator Lee moved to recommend that **HCR 5032** be adopted, seconded by Senator Goodwin. The motion carried.

The meeting was adjourned at 10:32 a.m.

The next meeting is scheduled at 1:30 p.m. on May 1, 2001, in Room 519-S of the Capitol.