

Approved May 1, 2003

**JOINT COMMITTEE ON PENSIONS, INVESTMENTS AND BENEFITS
and
SENATE WAYS AND MEANS**

**April 3, 2003
Room 123 S - Statehouse**

Members Present:

Chairman John Edmonds
Senator Steve Morris
Senator Ruth Teichman
Representative Ray Cox
Representative Geraldine Flaharty, R.M.
Representative Vaughn Flora
Representative Margaret Long
Representative Bill McCreary
Representative Melvin Neufeld

Staff Present:

J.G. Scott, Chief Fiscal Analyst
Alan Conroy, Legislative Research Department
Martha Dorsey, Legislative Research Department
Melissa Calderwood, Legislative Research Department
Julian Efir, Legislative Research Department
Judy Bromich, Administrative Analyst, Senate Ways and Means
Mary Shaw, Committee Secretary, Senate Ways and Means
Carol Doel, Committee Secretary, Joint Committee on Pensions, Investments and Benefits

Committee Conferees:

Jerold Boettcher, Member of the Kansas Public Employees Retirement System Board of Trustees

Senator Steve Morris, Chairman of the Senate Ways and Means Committee, called the Joint Meeting of the Senate Ways and Means Committee and the Joint Committee on Pensions, Investments and Benefits to order for the purpose of re-appointing Jerold Boettcher to the KPERS (Kansas Public Employees Retirement System) Board of Trustees with his term running from February 10, 2003 and expiring January 15, 2007..

Mr. Boettcher addressed the committees giving his educational background and previous work history relating that he is a graduate of Kansas State University with a degree in nuclear engineering which he did not practice. He went to graduate school at MIT where he earned a master's degree in Industrial Management. Following his graduate training, he went into the investment business in New York City for three years after which he moved to Kansas City where he worked in the investment business for eleven years. He joined his family fertilizer and chemical business in Beloit in 1979. Mr. Boettcher reports a longstanding involvement with the endowment association at Kansas State. He was appointment to the KPERS Board in 1991 by Governor Finney and was subsequently re-appointed by Speaker Bob Millard and was appointed by Governor Graves twice.

Each member of the two committees was supplied with the Senate Confirmation Information Summary prepared and submitted by the Office of Governor Kathleen Sebelius for review. (Attachment 1)

Chairman Morris informed the committee that there needed to be two votes taken, one by the Senate Ways and Means Committee and another by the Joint Committee on Pensions, Investments and Benefits and turned the meeting over to Representative Edmonds, Chairman of the Joint Committee on Pensions, Investments and Benefits, for a motion to approve the confirmation of Jerold Boettcher to the KPERS Board of Trustees.

Representative Bill McCreary made a motion to approve Jerold Boettcher to the position of trustee on the KPERS Board. Motion was seconded by Senator Teichman. Vote was taken, motion adopted.

Returning to Senator Morris, Chairman of the Senate Ways and Means Committee, a second motion was called for. Senator Feliciano moved to approve Jerold Boettcher to the position of trustee on the KPERS Board. The motion was seconded by Senator Schodorf. The motion passed on a roll call vote.

With no further business, the joint meeting of the Senate Ways and Means Committee and the Joint Committee on Pensions, Investments and Benefits was adjourned at 1:20 p.m.

Minutes approved April 30, 2003