

MINUTES OF THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT.

The meeting was called to order by Chairperson Representative Kenny Wilk at 3:30 p.m. on January 30, 2003 in Room 522-S of the Capitol.

All members were present except: Representative Winn, Excused

Committee staff present: April Holman, Legislative Research  
Debra Hollon, Legislative Research  
Fulva Seufert, Committee Secretary

Conferees appearing before the committee: Tracy Taylor, President & CEO, Kansas Technology Enterprise Corporation (KTEC)

Others attending: See attached list

The meeting was called to order at 3:30 p.m. by Chairman Kenny Wilk. The Chairman called the committee members' attention to the distributed minutes of the January 28, 2003 meeting. Representative Burroughs made a motion to approve the minutes of January 28, 2003. Representative Kuether seconded. Motion carried.

The Chair recognized Mike Hutfles who in behalf of the Wichita Development Corporation requested a bill concerning tax increment financing and sales tax revenue bonds which relate to major commercial, entertainment and tourism areas and redevelopment of property located in Sedgwick County. Representative Krehbiel moved that this bill be introduced. Representative Burroughs seconded. Motion carried.

The Chair introduced Mr. Tracy Taylor, President and CEO of KTEC, and asked him to tell the committee members about his work-related background. Mr. Taylor has spent 15 years in the corporate world, served as treasurer of U.S. Sprint 6 years and as vice-president of Administration leading the site selection for Sprint headquarters in Overland Park, Kansas. Mr. Taylor also gave a brief background of KTEC. Its purpose is to strengthen the Kansas economy by focusing on entrepreneurship and technology-based economic development. It is governed by a board of 20-member, industry-led board of directors comprised of stakeholders representing the legislature, government, universities and the private sector. KTEC is funded by the Economic Development Initiatives Fund, which consists of revenues from the Kansas Lottery and Gaming Commission. Mr. Taylor spoke to the role of technology-based economic development in Kansas. (Attachment 1). At the conclusion, Mr. Taylor introduced the following KTEC employees: Alan Weis, Mary Breakstone, and Kern Shafer. He also introduced Keith Molzer of Entrepreneurial Consulting Corporation.

The following are some of the questions that members of the Committee asked Mr. Tracy:

- In reference to HB 2026, how is the money swept out of KTEC account?
- What other types of public policy initiatives could the legislature initiate that would not cost money?
- What can legislators do to support economic development in Kansas?

Legislative Research distributed a handout entitled "Enterprise Facilitation" compiled in January, 2003. (Attachment 2).

## CONTINUATION SHEET

MINUTES OF THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT at 3:30 p.m. on January 30, 2003 in Room 522-S of the Capitol.

The Chairman informed the members about how and why the Life Science Initiative was developed and he encouraged members to visit some of these institutions and sites where they will find some fabulous things going on in our Kansas communities. This does not cost any money and it can make a difference.

The Chairman announced that the next meeting would be Tuesday, February 4, 2003. The agenda will include a tax briefing by April Holman and a Department of Revenue briefing on confidentiality restrictions by Richard Cram and a briefing on business taxes and costs by David Burress of the Policy Research Institute at Kansas University. He said it was his intent to hold hearings on the STAR Bond Bill on Thursday, February 6, 2003.

The meeting adjourned at 4:35 p.m.