

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairperson Anthony Brown at 3:30 p.m. on January 26, 2009, in Room 784 of the Docking State Office Building.

All members were present except:

Representative Nile Dillmore- excused
Representative Cindy Neighbor
Representative Rob Olson
Representative Virgil Peck

Committee staff present:

Joyce Bishop, Committee Assistant
Melissa Calderwood, Kansas Legislative Research Department
Terri Weber, Kansas Legislative Research Department
Bruce Kinzie, Office of the Revisor of Statutes

Conferees appearing before the committee:

Others attending:

See attached list.

Ranking Minority Member Robert Grant, announced Dale Swenson would be replacing Margaret Long on the committee subject to approval.

Robert Grant moved the committee rules be approved. Phil Hermanson seconded the motion. The motion passed unanimously.

Chairperson Brown asked if there were any bills to be introduced.

Representative DeGraaf moved to introduce legislation regarding manufactured housing, concerning modular homes; amending KSA 58-4203 and repealing the existing section. The motion was seconded by Dale Swenson. The motion passed unanimously.

Representative Goico moved to introduce legislation regarding the UCC and the length of time allowed for a check to be cashed. The Federal rule allows one year, and the Kansas UCC allow six months for a check to be cashed. He proposes to have the state law changed to one year to match the Federal law. The motion was seconded by Peter DeGraaf. The motion passed unanimously.

Representative Hermanson moved to introduce legislation regarding real estate transfer fees in Kansas. It would eliminate the requirement for future buyers to pay a percentage of the sale price on a property as a transfer fee upon purchase. The motion was seconded by Richard Proehl. The motion passed unanimously.

Robert Grant moved to accept the minutes from January 14th and 21st as written. Seeing no objection, they were accepted.

Chairman Brown announced there would be presentations at the next meeting from J. Thomas Thull, State Bank Commissioner, Kevin Glendening, Deputy State Bank Commissioner - Division of Consumer and Mortgage Lending, and John P. Smith, Administrator, Kansas Department of Credit Unions. There may also be an additional bill introductions.

The next meeting is scheduled for Wednesday January 28, 2009.

The meeting was adjourned at 3:40pm

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