

Approved: January 30, 2008

Date

MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 P.M. on January 29, 2008 in Room 527-S of the Capitol.

All members were present except:

Representative Tom Burroughs- excused

Representative Cindy Neighbor- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department

Terri Weber, Kansas Legislative Research Department

Bruce Kinzie, Revisor of Statutes Office

Ken Wilke, Revisor of Statutes Office

Sue Fowler, Committee Secretary

Conferees appearing before the committee:

Representative Virgil Peck, District #11

Bob Tomlinson, Kansas Department of Insurance

Richard Cram, Department of Revenue

Others attending:

See attached list.

Introduction of Bill:

Representative Clark Shultz moved for introduction of a payday loan bill. Seconded by Representative Dillmore. Motion carried.

Hearing on:

HB 2675 **Insurance agents, disciplinary license actions by another state for failure to pay income tax in such state**

Proponent:

Representative Virgil Peck, District 11, (Attachment #1), gave testimony in support of **HB 2675**.

Neutral:

Bob Tomlinson, Kansas Department of Insurance, (Attachment #2), presented neutral testimony on **HB 2675**.

Richard Cram, Department of Revenue, (Attachment #3), presented neutral testimony on **HB 2675**.

Hearing closed on **HB 2675**.

Next meeting will be Wednesday, January 30, 2008, 3:30 PM.

Meeting adjourned at 4:32 PM.