

MINUTES OF THE SENATE WAYS AND MEANS COMMITTEE

The meeting was called to order by Chairman Dwayne Umbarger at 10:40 A.M. on January 31, 2006, in Room 123-S of the Capitol.

All members were present except:

Senator Laura Kelly- excused
Senator Chris Steineger- excused

Committee staff present:

Jill Wolters, Revisor of Statutes Office
Michael Corrigan, Revisor of Statutes Office
Alan Conroy, Director, Kansas Legislative Research Department
J. G. Scott, Kansas Legislative Research Department
Reagan Cussimano, Kansas Legislative Research Department
Audrey Dunkel, Kansas Legislative Research Department
Julian Efird, Kansas Legislative Research Department
Judy Bromich, Chief of Staff
Mary Shaw, Committee Secretary

Conferees appearing before the committee:

Glenn Deck, Executive Director, Kansas Public Employees Retirement System

Others attending:

See attached list.

Bill Introductions

Chairman Umbarger recognized Senator Roger Reitz who explained a bill that he requested to be introduced has to do with a problem regarding acquisition and disposal of property and the Kansas Department of Wildlife and Parks. Senator Barone moved, with a second by Senator Emler, to introduce a bill concerning the department of wildlife and parks; prescribing certain procedures for acquisition of land by such department (5rs1845). Motion carried on a voice vote.

Senator Emler moved, with a second by Senator Teichman, to introduce a bill concerning individuals needing long term care; establishing a coordinated system for long term care services (5rs1551). Motion carried on a voice vote.

Chairman Umbarger explained that originally **SB 416** had been scheduled for a hearing, but the committee meeting room was not large enough to accommodate the hearing so he delayed the hearing.

The Chairman acknowledged Alan Conroy, Director, Kansas Legislative Research Department, who explained that State General Tax Receipts Only through January 30, 2006, with one processing date left for the month of January 2006, were about \$44 million dollars above the estimates. He noted that for year-to-date from the new estimates, November 2005 through January 2006, Taxes Only would be right at \$73 million dollars above the estimates driven mainly by corporate income tax and individual income taxes. Mr. Conroy mentioned that a written copy of this information will follow.

Chairman Umbarger welcomed Glenn Deck, Executive Director, Kansas Public Employees Retirement System (KPERs), who provided an overview of KPERs funding and initiatives (Attachment 1). Mr. Deck also distributed copies of the Kansas Public Employees Retirement System Annual Financial Report, Year Ended June 30, 2005. Copies of the annual financial report regarding KPERs will be on file with the Kansas Legislative Research Department. Mr. Deck addressed KPERs membership, benefits and services, assets and investments, retirement funding (background, current status and challenges), the death and disability program, the technology project and challenges and initiatives. He mentioned that KPER'S mission is to provide retirement, disability and survivor benefits to their members and beneficiaries.

The meeting adjourned at 11:35 a.m. The next meeting was scheduled for February 1, 2006.