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300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: Senate Committee on Financial Institutions and Insurance
From: Office of Revisor of Statutes
Date: January 24, 2023
Subject: Bill Brief, SB 18

SB 18 amends K.S.A. 40-2,125, pertaining to penalties for entities that violate insurance law.

K.S.A. 40-1,125 provides that after notice and opportunity for a hearing, that any person that has engaged or is engaging in any act or practice constituting a violation of any provision of Kansas insurance statutes are subject to any of the enumerated penalties described in paragraphs (1) – (3).

The definition of "person" in subsection (d)(1), lists the business entities that are subject to the statutory penalties for violations of insurance law. SB 18 would add additional generic language to the definition, making "any other legal entity subject to the jurisdiction of the commissioner" also subject to the statutory penalties for violations of insurance law.