

KANSAS OFFICE of  
**REVISOR of STATUTES**

LEGISLATURE of THE STATE of KANSAS  
*Legislative Attorneys transforming ideas into legislation.*

---

300 SW TENTH AVENUE ▪ SUITE 24-E ▪ TOPEKA, KS 66612 ▪ (785) 296-2321

---

**MEMORANDUM**

To: Madam Chairperson and Members of the Committee on Assessment and Taxation  
From: Office of Revisor of Statutes  
Date: March 21, 2023  
Subject: Senate Bill No. 125

**Summary**

Senate Bill No. 125 relates to income tax and would amend K.S.A. 2022 Supp. 79-32,143 to allow a net operating loss from the sale of certain historic hotels to be carried back three years under certain circumstances.

The bill would take effect from and after its publication in the statute book.