Conversion to Full Fiduciary Financial Institution Charter; SB 337

SB 337 amends provisions pertaining to the pilot program established within the Technology-enabled Fiduciary Financial Institutions (TEFFI) Act to clarify and retroactively codify the intended date for the issuance of a full charter to the Beneficient Company. The bill specifies that, on December 31, 2021, the conditional charter granted under this pilot program shall be converted to a full fiduciary financial institution charter.

The bill became effective upon its publication in the March 10, 2022, Kansas Register.