Division of the Budget Landon State Office Building 900 SW Jackson Street, Room 504 Topeka, KS 66612

Adam Proffitt, Director



Phone: (785) 296-2436 adam.c.proffitt@ks.gov http://budget.kansas.gov

Laura Kelly, Governor

January 28, 2022

The Honorable Steven Johnson, Chairperson House Committee on Insurance and Pensions Statehouse, Room 218-N Topeka, Kansas 66612

Dear Representative Johnson:

SUBJECT: Fiscal Note for HB 2564 by House Committee on Insurance and Pensions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2564 is respectfully submitted to your committee.

Under current law, the risk-based capital instructions by the National Association of Insurance Commissioners that are in effect on December 31, 2020, or any later version promulgated by the NAIC may be adopted by the Insurance Commissioner. HB 2564 would change the effective date to December 31, 2021.

The Insurance Department states that HB 2564 would have no fiscal effect.

Adam Proffitt

Director of the Budget

cc: Bobbi Mariani, Insurance