



Chairman Jeff Longbine
Senate Committee on Financial Institutions and Insurance
Kansas State Capitol
300 SW 10th Ave.
Topeka, KS 66612

RE: Testimony in **SUPPORT** of HB 2489

Chairman Longbine and members of the Committee:

Thank you for holding this important hearing and for affording me the opportunity to present written testimony in support of HB 2489, a bill that would amend certain sections of the technology enabled fiduciary financial institutions act (the “TEFFI Act”). These amendments are largely grammatical and administrative in nature.

The Office of State Bank Commissioner and Beneficient Fiduciary Financial, L.L.C. have worked collaboratively on these amendments and we support the clarity they provide. We are sincerely appreciative of the OSBC’s openness and willingness to partner in this effort.

Thank you again for permitting me to testify today.

Sincerely,

A handwritten signature in blue ink that reads 'Derek L. Fletcher'.

Derek L. Fletcher
President and Chief Fiduciary Officer