



900 SW JACKSON ST., STE 201  
TOPEKA KS 66612-1235

**Lynn W. Rogers**  
KANSAS STATE TREASURER

PHONE: 785-296-3171  
FAX: 785-296-7950

**TESTIMONY OF KANSAS STATE TREASURER LYNN ROGERS  
IN SUPPORT OF HB 2490**

March 2, 2022

Chairman Longbine and Members of the Committee on Financial Institutions and Insurance,

I write in support of **HB 2490**, which passed the House 118 to 3. This bill is the House's version of SB 329, which this committee unanimously recommended for passage, and which the Senate unanimously passed.

The only difference between the two bills is the effective date. SB 329 would be effective upon publication in the register; HB 2490 would be effective upon publication in the statute book. Either date is acceptable to the State Treasurer's Office.

My prior testimony in support of SB 329 applies equally to HB 2490. To summarize, the changes in these bills keep the Kansas ABLE Savings Plan in compliance with mandatory federal regulations.

HB 2490 modifies statutory ABLE enrollment requirements to comply with the mandatory federal regulations adopted by the Trump administration in 2020. All state ABLE programs must implement the federal regulations by the federal deadline of November 22, 2022. In addition, HB 2490 updates eligibility for the Kansas ABLE program (again, by incorporating federal rules by reference) in anticipation that the bipartisan ABLE Age Adjustment Act will soon pass at the federal level.

Thank you for your prior support of these changes. Many Kansans have arranged their financial affairs in reliance on the Kansas ABLE program. HB 2490 will keep our program strong, by staying in compliance with the federal rules and allowing our program to expand the program to benefit many more Kansans.