

Testimony on Senate Bill 322  
Senate Committee on Financial Institutions and Insurance  
Ethan Erickson, Chief Financial Officer, Interim Vice President and Chief Operating Officer  
Kansas State University  
January 26, 2022  
Written Only

Chairman Longbine and Members of the Senate Committee on Financial Institutions and Insurance

I appreciate the opportunity to submit testimony to the Senate Committee on Financial Institutions and Insurance in support of Senate Bill 322.

Kansas State University has sold property through both the legislative process and recently through the Surplus Real estate process. Real estate, the University seeks to sell, is generally no longer used and the university will no longer have to maintain the real estate. In some instances, the real estate was originally provided through a philanthropic donation and the proceeds of the sale are utilized as per the donor wishes.

The funds garnered from these sales have been deposited by law into the restricted fee account of Kansas State University. A recent sale of property on the Kansas State University Salina, Aerospace and Technology Campus was disposed of through 75-6609 regarding the sale of surplus real-estate.

Repealing part of line 43 and lines 1-10 in Section 2 (f) (1) provides a single clear path to dispose of university real estate if necessary, in the future.

Thanks you Chairman Longbine and Members of the Committee for your favorable consideration of SB322.