

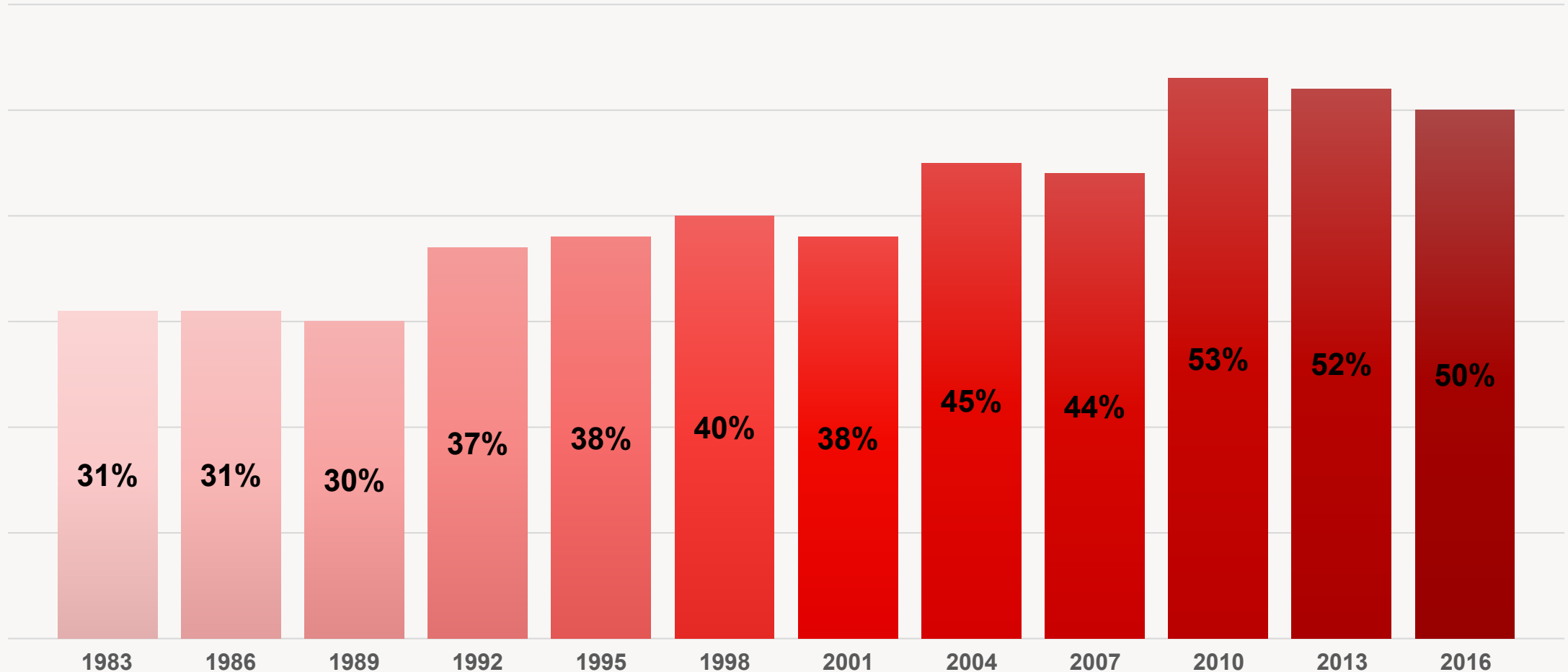
Retirement Savings in Kansas

AARP[®]



Financial Insecurity Risk on the Rise

Households at Risk of Insufficient Retirement Savings



Source: [Center for Retirement Research, National Retirement Risk Index 1983 - 2016](#)

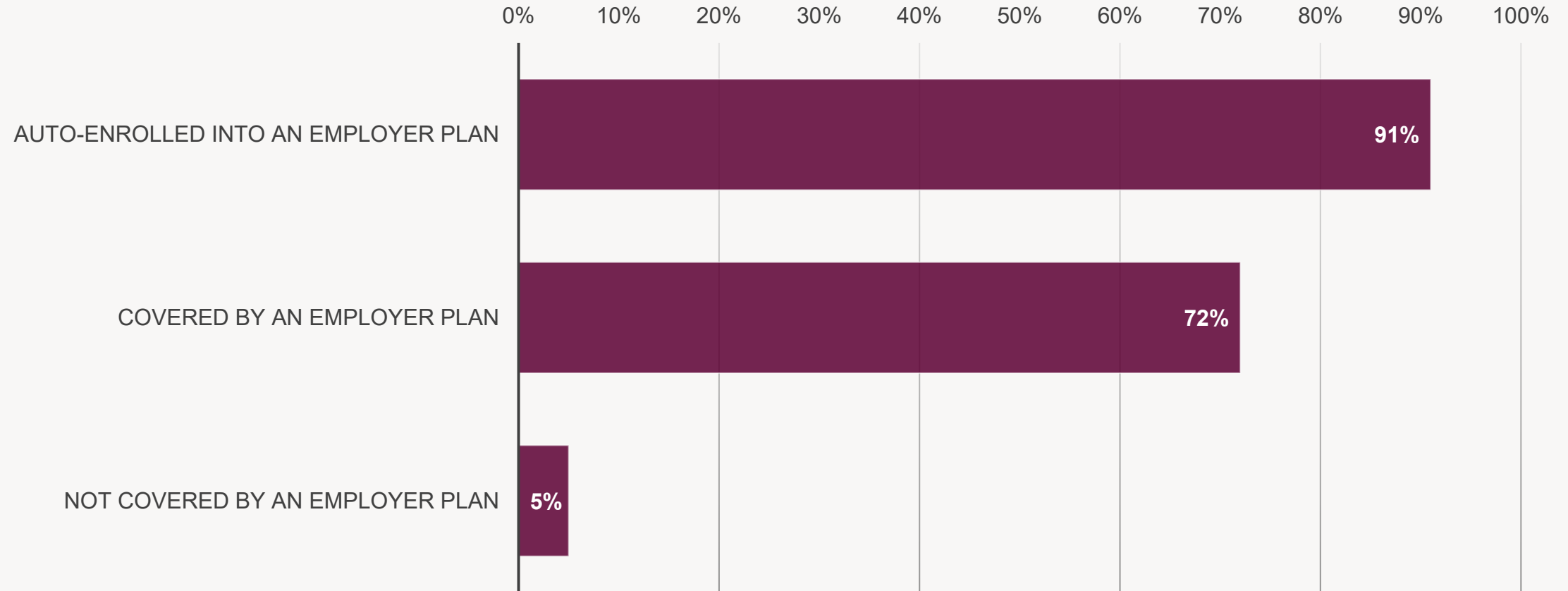
Kansas's Financial Security

42%

of Kansas's private-sector workers, roughly **423,000 people**, don't have a way to save for retirement out of their regular paycheck

Can't People Already Save If They Want To?

Participation Rates



Source: Data compiled by AARP's Public Policy Institute from unpublished estimates from the Employee Benefit Research Institute of the 2004 Survey of income and Program Participation Wave 7 Topical Module (2006 data). See also Brookings' Retirement Security Project, and WhiteHouse.gov. Automatic enrollment data estimates provided by Vanguard.

What is Work and Save?

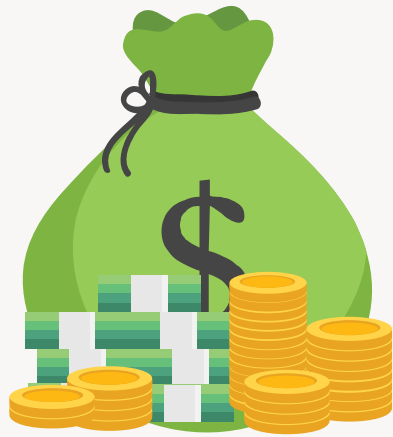


- **Public-private partnership** to help workers save out of regular paycheck
- **Easy for Employers:** they just add a line-item payroll deduction and share information with employees
- **Low-cost to Employees:** they have full control over their accounts and investments
- **Self-sustaining:** no ongoing costs or risks for employers or the state

Kansas Taxpayer Savings

\$51 Million

Work and Save Success



\$420 MILLION+
in assets



430,000
funded accounts

Questions?

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Additional Resources:

AARP's Public Policy Institute State Retirement Savings Resource Center

<http://www.aarp.org/ppi/state-retirement-plans/>