

STATE OF KANSAS

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TOPEKA

HOUSE OF
REPRESENTATIVES

COMMITTEE ASSIGNMENTS
HOUSE APPROPRIATIONS,
CHAIRMAN

February 17, 2021

Representative Jim Kelly, Chairman
House Financial Institutions and Rural Development Committee

Dear Chairman Kelly and Members of the Financial Institutions Committee:

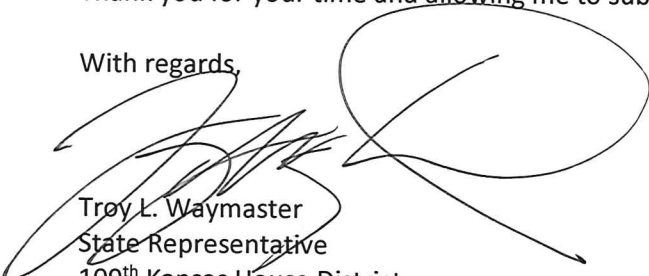
Thank you for allowing me to provide this written testimony for the hearing regarding House Bill 2236, which would alter appraisal requirements for certain properties in rural areas of the state of Kansas.

During my professional career, I have spent over twelve years in corporate finance, six of those years as the branch manager for three banks in rural Kansas. I was also a licensed mortgage originator and accepted applications for mortgages all-across the state for the bank that I was employed. It was during this time, when issues arose regarding unique properties in rural areas of the state and not being able to find like properties for comparisons. This resulted in declining the mortgage due to the lack of like properties.

House Bill 2236 would enable an appraisal of a unique property in rural areas of the state by not requiring like comparisons of the property for a residential mortgage.

Thank you for your time and allowing me to submit written testimony.

With regards,


Troy L. Waymaster
State Representative
109th Kansas House District