

2020 Kansas Statutes

50-1123. Same; licensee's report to consumer; required contents. A licensee shall provide a report at least once every three months to each consumer who has entered into a debt management services agreement with the licensee. The report shall include the:

- (a) Total amount received from the consumer to date;
- (b) total amount paid to each creditor to date;
- (c) total payoff amount or an estimated balance due to each creditor on any debt owed by the consumer;
- (d) fees paid to the licensee by the consumer; and
- (e) amount held in the trust account on behalf of the consumer, or statement that no amount is currently held.

History: L. 2004, ch. 22, § 8; L. 2017, ch. 52, § 19; July 1.