

2020 Kansas Statutes

17-1289. Same; issuing public corporation, defined. (a) An "issuing public corporation" means a corporation organized under the laws of the state of Kansas that has:

- (1) One hundred or more shareholders;
- (2) its principal place of business or its principal office in Kansas, or that owns or controls assets within Kansas having a fair market value of more than \$1,000,000; and
- (3) either:
 - (A) More than 10% of its shareholders resident in Kansas;
 - (B) more than 10% of its shares owned of record or beneficially by Kansas residents; or
 - (C) one thousand shareholders resident in Kansas.
- (b) The residence of a shareholder is presumed to be the address appearing in the records of the corporation.

History: L. 1988, ch. 93, § 4; L. 2016, ch. 110, § 10; July 1.