

**UPDATED**  
*SESSION OF 2019*

**SUPPLEMENTAL NOTE ON SENATE BILL NO. 9**

As Recommended by Senate Committee on  
Ways and Means

**Brief\***

SB 9 would transfer \$115.0 million from the State General Fund to the Kansas Public Employees Retirement Fund. The payment in its entirety will be paid to the Kansas Public Employees Retirement System (KPERs)-School group.

The bill would be in effect upon publication in the *Kansas Register*.

**Background**

The bill was introduced by Senators Alley, Baumgardner, Billinger, Braun, Denning, Estes, Goddard, Hilderbrand, Kerschen, Lynn, Masterson, Olson, Petersen, Pilcher-Cook, Rucker, Suellentrop, Tyson, and Wilborn.

During the hearing before the Senate Committee on Ways and Means, Senators Baumgardner and Denning and a representative from KPERs appeared in support of the bill. The State Treasurer provided written-only proponent testimony. Proponents explained the payment is necessary to restore a \$97.4 million reduction with interest in employer contributions from FY 2016. The proponents stated payment would reduce the actuarial required contribution rate, improve the funded ratio of the KPERs-State/School group, and provide a net contribution savings.

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\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

According to the fiscal note prepared by the Division of the Budget, the bill would reduce State General Fund revenues by \$115.0 million in FY 2019. KPERS has indicated the actuarial effect of the transfer would be a net savings of \$186.1 million from all funds over 30 years and would reduce the actuarial required contribution rate by approximately 0.23 percent for FY 2023 through FY 2035.