

January 28, 2019

The Honorable Robert Olson, Chairperson  
Senate Committee on Financial Institutions and Insurance  
Statehouse, Room 236-E  
Topeka, Kansas 66612

Dear Senator Olson:

**SUBJECT:** Fiscal Note for SB 28 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 28 is respectfully submitted to your committee.

SB 29 would update the definition of risk-based capital instructions to be instructions promulgated by the National Association of Insurance Commissioners that are in effect on December 31, 2018, or after.

According to the Insurance Department, enactment of SB 28 would have no fiscal effect.

Sincerely,



Larry L. Campbell  
Director of the Budget

cc: Glenda Haverkamp, Insurance