

January 29, 2020

The Honorable Jene Vickrey, Chairperson  
House Committee on Insurance  
Statehouse, Room 276A-W  
Topeka, Kansas 66612

Dear Representative Vickrey:

**SUBJECT:** Fiscal Note for HB 2479 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2479 is respectfully submitted to your committee.

HB 2479 would amend statutes concerning corporate governance. The bill would require an insurer or insurer group upon request to provide a copy of the corporate governance annual disclosure (CGAD) to a chief regulatory official of any state where the insurance group has an insurer. Each year the insurer or insurance group would file the CGAD and would state either that there are no changes or indicate the changes. The bill details items that the Insurance Commissioner would consider in order to gain understanding about the insurer or insurance group's corporate governance structure, policies, and practices. HB 2479 would also define senior management.

The Kansas Insurance Department states that HB 2479 would have no fiscal effect.

Sincerely,



Larry L. Campbell  
Director of the Budget

cc: Bobbi Mariani, Insurance