

STATE OF KANSAS

HOUSE OF REPRESENTATIVES

MR. CHAIRMAN:

I move to amend **HB 2503**, on page 1, following line 22, by inserting:

"New Sec. 2. (a) The retirement benefit, pension or annuity payments accruing after June 30, 2020, to each retirant shall be increased by a cost-of-living adjustment in an amount as provided in subsection (b). Such payments shall be paid by the retirement system to the retirant.

(b) Each retirant who is entitled to receive a retirement benefit, pension or annuity payment from the retirement system on July 1, 2020, shall have such retirement benefit, pension or annuity payment increased by 1% of the retirement benefit, pension or annuity payment in effect on July 1, 2020.

(c) As used in this section:

(1) "Retirement system" means the Kansas public employees retirement system, the Kansas police and firemen's retirement system, the state school retirement system and the retirement system for judges; and

(2) "retirant" means: (A) Any person who is a member or special member of the retirement system pursuant to the provisions of K.S.A. 74-4901 et seq., and amendments thereto, and who retired on or before July 1, 2020; and (B) any person who is a joint annuitant or beneficiary of any member described in subsection (c)(2)(A).

(d) The retirement benefit, pension or annuity payment increase provided by this section shall be implemented only if 2020 House Bill No. 2671 or any other legislation that authorizes sports wagering under the Kansas expanded lottery act is passed by the legislature during the 2020 regular session and enacted into law. Notwithstanding any provision of law to the contrary, the executive

director of the Kansas lottery shall certify to the director of accounts and reports when the sports wagering receipts fund of the Kansas lottery has a balance of \$18,000,000 or more, and upon receipt of such certification, the director of accounts and reports shall transfer \$18,000,000 from the sports wagering receipts fund of the Kansas lottery to the Kansas public employees retirement fund of the Kansas public employees retirement system for payment of the cost-of-living adjustment provided by this section.";

And by renumbering sections accordingly;

Also on page 1, in the title, in line 2, after the semicolon by inserting "providing a cost-of-living adjustment for certain retirants;"

_____ District.