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To: Senate Assessment and Taxation Committee
From: Mark Tomb, VP of Governmental Affairs
Date: January 22, 2020

Re: Written Testimony in Support of SB 263

Chairwoman Tyson and members of the Senate Assessment and Taxation Committee, thank you for the opportunity to provide written testimony today on behalf of the Kansas Association of REALTORS® in support of **SB 263**. This legislation would require additional property tax information on a notification of classification and appraised valuation. Specifically, this legislation would annually provide property owners with information regarding their current property tax obligations as well as estimates for future property tax payments.

Providing these estimates will allow homeowners to plan more effectively while also adding an important level of transparency to how state and local government is funded. This information would also be added to an existing notification so the cost of this transparency should be rather minor.

The Kansas Association of REALTORS® represents over 10,000 members involved in residential, agricultural and commercial real estate and has advocated on behalf of the state's property owners for nearly 100 years. REALTORS® serve an important role in the state's economy and are dedicated to working with our elected officials to create better communities by supporting economic development, a high quality of life and providing affordable housing opportunities while protecting the rights of private property owners.

Conclusion

The Kansas Association of REALTORS® would urge the members of the Senate Assessment and Taxation Committee to support **SB 263**, which will help inform property owners of their property tax obligations while increasing transparency in the state's property tax system.