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MEMORANDUM

To: Chairman Kelly and members of the House Financial Institutions and Pensions Committee

From: David Wiese, Assistant Revisor

Date: March 13, 2019

Subject: HB 2239; Increasing KPERS employee contribution rate for school district employees and making appropriations for FY 2020 for the department of education for a pay increase for KPERS covered school district employees.

House Bill No. 2329 increases the KPERS employee contribution rate for members who are employed by a school district from 6% to 7.15% on and after July 1, 2019.

The bill also makes an appropriation to the department of education for FY 2020 for the purpose of providing a 1.15% pay increase to all KPERS covered employees in school districts.