

## House Committee on Commerce, Labor and Economic Development Hearing on SB 90 March 12, 2019

Written only Testimony in <u>Support</u> of SB 90 on behalf of the Kansas Economic Development Alliance by Trent Armbrust, Board Member trent@manhattan.org 785.776.8829

The Honorable Sean Tarwater and Members of the Committee,

The Kansas Economic Development Alliance (KEDA) is a member association representing economic development professionals and organizations from across the state of Kansas. Our members work daily in Kansas communities with public and private partners to grow the Kansas economy through new and expanding businesses leading to job creation and capital investment.

Entrepreneurship is a cornerstone of the Kansas economy with Network Kansas providing key leadership, innovative programs, and funding to build a culture of entrepreneurship across the state of Kansas. Communities of all sizes have enjoyed the benefits of Network Kansas.

SB 90 will allow Network Kansas to more efficiently and effectively realize its full allocation of tax credits. This in turn ensures full funding of small business revolving loan programs and educational efforts that directly impact the entrepreneurs and small businesses in our communities.

The Kansas Economic Development Alliance supports SB 90. The entrepreneurial ecosystem is critical to the future success of Kansas. We stand ready to work with the Kansas Legislature, Kansas Department of Commerce, Network Kansas, other agencies, and stakeholders across Kansas to continually strengthen our entrepreneurial ecosystem. Thank you for your time and consideration.