

SESSION OF 2017

SUPPLEMENTAL NOTE ON SENATE BILL NO. 146

As Amended by House Committee on Taxation

Brief*

SB 146, as amended, would reauthorize the statewide 20 mill school finance levy for school years 2017-2018 and 2018-2019. The first \$20,000 of assessed valuation of residential properties would continue to be exempt from this levy.

Background

The bill was introduced by the Senate Committee on Assessment and Taxation. In the Senate Committee hearing, representatives of the Kansas Association of School Boards and the Kansas Association of Realtors provided proponent testimony.

The Senate Committee had amended the bill to prohibit new locally granted property tax exemptions from applying to this particular school levy.

The Senate Committee of the Whole had further amended the bill to specify the locally granted exemptions would not apply to the school levy only when the public hearings for the exemptions had occurred on or after May 1, 2017.

The House Committee on Taxation removed the previous amendments and returned the bill to only a two-year renewal for the levy and the \$20,000 residential exemption therefrom.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

The fiscal note prepared by the Division of the Budget on the bill, as introduced, indicates enactment of the bill is reflected in *The FY 2018 Governor's Budget Report* and is estimated to generate \$635.5 million in FY 2018 and \$662.9 million in FY 2019.