

**HOUSE BILL No. 2776**

By Committee on Taxation

3-13

1 AN ACT concerning income taxation; relating to credits, Eisenhower  
2 foundation donations.

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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. (a) For all taxable years commencing after December 31,  
6 2017, there shall be allowed a credit against the tax imposed by the Kansas  
7 income tax act in an amount equal to 70% of the total amount contributed  
8 during the taxable year by the taxpayer to the Eisenhower foundation.

9 (b) The amount of such credit awarded to a taxpayer in a taxable year  
10 pursuant to this section shall not exceed:

11 (1) \$25,000 for any taxpayer subject to the income tax on resident  
12 individuals imposed pursuant to K.S.A. 79-32,110(a), and amendments  
13 thereto; or

14 (2) \$50,000 for any taxpayer subject to the income tax on  
15 corporations imposed pursuant to K.S.A. 79-32,110(c), and amendments  
16 thereto.

17 (c) The aggregate amount of credits claimed pursuant to this section  
18 shall not exceed \$350,000 for any fiscal year.

19 (d) The credit allowed by this section shall not exceed the amount of  
20 tax imposed under the Kansas income tax act reduced by the sum of any  
21 other credits allowable pursuant to law. Such credit shall be deducted  
22 from the taxpayer's income tax liability for the taxable year in which the  
23 contributions are made by the taxpayer. The taxpayer shall not be allowed  
24 to carry over any amount of such credit exceeding the taxpayer's income  
25 tax liability.

26 Sec. 2. This act shall take effect and be in force from and after its  
27 publication in the statute book.