HOUSE BILL No. 2429

By Committee on Appropriations

5-30

AN ACT concerning the Kansas cigarette and tobacco products act; relating to distribution of tax revenues, children's initiatives fund; amending K.S.A. 2016 Supp. 79-3387 and repealing the existing section.

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Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2016 Supp. 79-3387 is hereby amended to read as follows: 79-3387. (a) *Except as otherwise provided in subsection (c)*, all revenue collected or received by the director from taxes imposed by this act shall be remitted to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury to the credit of the state general fund.

- (b) All moneys received from license fees imposed by this act shall be collected by the director and shall be remitted to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury to the credit of the cigarette and tobacco products regulation fund created by K.S.A. 79-3391, and amendments thereto.
- (c) On and after July 1, 2017, and each July 1 thereafter, the state treasurer shall deposit and credit the first \$35,000,000 of revenue collected or received by the director from taxes imposed by this act to the children's initiatives fund established by K.S.A. 38-2102, and amendments thereto. The state treasurer shall deposit and credit the remaining balance to the credit of the state general fund.
 - Sec. 2. K.S.A. 2016 Supp. 79-3387 is hereby repealed.
- Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.