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Shawn Sullivan, Director of the Budget

Sam Brownback, Governor

January 24, 2017

The Honorable Jeff Longbine, Chairperson Senate Committee on Financial Institutions and Insurance Statehouse, Room 341-E Topeka, Kansas 66612

Dear Senator Longbine:

SUBJECT: Fiscal Note for SB 15 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 15 is respectfully submitted to your committee.

SB 15 would update the statutorily referenced risk-based capital instructions promulgated by the National Association of Insurance Commissioners as of December 31, 2016. Current law references instructions promulgated as of December 31, 2015.

Enactment of SB 15 would have no fiscal effect.

Sincerely,

Shawn Sullivan,

Director of the Budget

cc: Glenda Haverkamp, Insurance