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MEMORANDUM

To: Chairman Longbine and members of the Senate Financial Institutions and Insurance Committee

From: David Wiese, Assistant Revisor

Date: March 14, 2017

Subject: SB 138; Exempting KPERS licensed school retirants from the working after

retirement earnings limitation.

Senate Bill No. 138 provides an exemption from the working after retirement annual earnings limitation of \$25,000 for retirants who retired on or after July 1, 2009, and were retired more than 60 days prior to July 1, 2017, and are subsequently hired in a school position requiring a license. Under current law only retirants who retired prior to May 1, 2015, are eligible for such an exemption. Current law also sunsets the special exemption on July 1, 2020. Under SB 138, the sunset date is removed and the exemption would continue indefinitely. There would also no longer be a 48-month or four school-year limit on the term of employment under such exemption as exists under current law.

The bill also eliminates the special working after retirement exemptions for special education positions and certified hard-to-fill education positions, leaving only one special exemption for licensed school personnel.