



Samuel M. Williams, Acting Secretary
Debbi Beavers, Director

Sam Brownback, Governor

MEMORANDUM

TO: Sen. Jeff Longbine, Chairman, House Committee on Financial Institutions and Insurance

FROM: Debbi Beavers, Director, Alcoholic Beverage Control Division

DATE: January 31, 2017

SUBJECT: Neutral Testimony on Senate Bill 65

Mr. Chairman and members of the committee.

This bill would allow a creditor, with written permission from the Director of ABC, to take possession of alcoholic liquor that is collateral for a loan. It would also allow the creditor, with permission from the Director of ABC, to sell any inventory to one or more liquor licensees to satisfy any debt owed. As written, any remaining proceeds would be returned to the debtor.

In certain circumstances, the debtor may have an outstanding balance of liquor taxes. The division would request clarification on these situations.

Thank you for the opportunity to testify neutral.