

February 12, 2018

Chairman Johnson, and Members of the House Committee on Taxation, thank you for the opportunity to submit this written testimony on behalf of the Kansas Building Industry Association (KBIA) in <u>opposition</u> to HB 2367. KBIA is an affiliate of the National Association of Home Builders (NAHB) with eight local building associations and more than 2,000 members across the State of Kansas.

Our opposition to this bill arises primarily from the elimination of language you will find on page 2 of HB 2367, lines 13-23. These protections were added to state law in 2016, and help protect owners from being required to provide the county appraiser with private appraisals conducted during the mortgage financing process, older appraisals that may contain outdated information on the property, or individual lease agreements on the property. These items may reflect the current value of the property in some situations, but often reflect the value at a different state of development or under different market conditions, and may misrepresent the current value of the property.

We believe the current statute is serving Kansas property owners well. This section of law was adopted as part of the Conference Committee Report on SB 280 by a unanimous vote of both the House of Representatives (122-0) and the Senate (40-0).

On behalf of the home owners and KBIA members across the State of Kansas we urge the committee to oppose HB 2367.

Thank you for your consideration.

Sincerely,

Sean Miller Kansas Building Industry Association