

2016 Kansas Statutes

84-9-623. Right to redeem collateral. (a) **Persons that may redeem.** A debtor, any secondary obligor, or any other secured party or lienholder may redeem collateral.

(b) **Requirements for redemption.** To redeem collateral, a person shall tender:

- (1) Fulfillment of all obligations secured by the collateral; and
- (2) the reasonable expenses and attorney fees described in K.S.A. 2016 Supp. 84-9-615(a)(1), and amendments thereto.

(c) **When redemption may occur.** A redemption may occur at any time before a secured party:

- (1) Has collected collateral under K.S.A. 2016 Supp. 84-9-607, and amendments thereto;
- (2) has disposed of collateral or entered into a contract for its disposition under K.S.A. 2016 Supp. 84-9-610, and amendments thereto; or
- (3) has accepted collateral in full or partial satisfaction of the obligation it secures under K.S.A. 2016 Supp. 84-9-622, and amendments thereto.

History: L. 2000, ch. 142, § 121; July 1, 2001.