

2016 Kansas Statutes

75-656. Same; rights and obligations; rules and regulations. (a) Nothing in this act shall create or be construed to create any obligation of the treasurer, the state or any agency or instrumentality of the state to guarantee for the benefit of any account owner or designated beneficiary with respect to the:

- (1) Return of principal;
- (2) rate of interest or other return on any account; or
- (3) payment of interest or other return on any account.

(b) The treasurer may promulgate rules and regulations to provide that every contract, application or other similar document that may be used in connection with opening an account clearly indicates that the account is not insured by the state and that the principal deposited and the investment return are not guaranteed by the state.

History: L. 2015, ch. 33, § 14; July 1.