

58a-401. Methods of creating trust. A trust may be created by:

(1) Transfer of property to another person as trustee or to the trust in the trusts' name during the settlor's lifetime or by will or other disposition taking effect upon the settlor's death;

(2) declaration by the owner of property that the owner holds property as trustee, so long as such property would not otherwise pass at the owner's death by a beneficiary designation to a party other than the trust; or

(3) exercise of a power of appointment in favor of a trustee.

History: L. 2002, ch. 133, § 22; L. 2004, ch. 158, § 4; July 1.