

## 2016 Kansas Statutes

**17-5326. Real estate to be carried at amount invested in same.** An association shall not carry any real estate on its books at a sum in excess of the total amount invested by such association on account of such real estate, including advances, costs and improvements but excluding accrued but uncollected interest, nor in excess of the appraised value of such real estate plus the specific reserves set up to cover any loss thereon.

**History:** L. 1943, ch. 133, § 55; July 1.