2016 Kansas Statutes

- **9-816.** Bankers' bank; application for organization. (a) As used in this section, "bankers' bank" means a state bank which is owned exclusively, except to the extent directors' qualifying shares are required by law, by other state banks, federally chartered banks or a one-bank holding company and is organized to engage exclusively in providing services for other state banks or federally chartered banks and the banks' officers, directors and employees.
- (b) The state banking board may approve the application for the organization of a state bankers' bank under the provisions of K.S.A. 9-801 et seq., and amendments thereto.

 $\textbf{History:} \quad L.\,\, 2015, ch.\, 38, \S\,\, 11; \, L.\,\, 2016, ch.\, 54, \S\,\, 14; \, July\,\, 1.$