HOUSE BILL No. 2424

By Committee on Taxation

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AN ACT concerning property taxation; relating to the state-wide school levy, rate of taxation, exempt property; amending section 11 of 2015 House Substitute for Senate Bill No. 7 and repealing the existing section.

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Be it enacted by the Legislature of the State of Kansas:

Section 1. Section 11 of 2015 House Substitute for Senate Bill No. 7 is hereby amended to read as follows: Sec. 11. (a) The board of education of each school district shall levy an ad valorem tax upon the taxable tangible property of the district at a rate of 20 mills in school year 2015-2016 and school year 2016-2017 for the purpose of:

- (1) Paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state; and
- (2) with respect to any redevelopment district established prior to July 1, 1997, pursuant to K.S.A. 12-1771, and amendments thereto, paying a portion of the principal and interest on bonds issued by cities under authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the district.
- (b) Except for that portion of the proceeds used for the purpose specified in subsection (a)(2), the proceeds from the tax levied by a school district under authority of this section shall be remitted to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury and shall credit the same to the state school finance fund.
- (c) All moneys remitted to the state treasurer pursuant to subsection (b) shall be used for paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state.
- (d) No school district shall proceed under K.S.A. 79-1964, 79-1964a or 79-1964b, and amendments thereto.
- (e) The provisions of this section shall be effective from and after July 1, 2015, through June 30, 2017.
- (f) The rate of tax prescribed in subsection (a) shall be 5 mills for property which has otherwise been exempted from ad valorem taxation.

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Sec. 2. Section 11 of 2015 House Substitute for Senate Bill No. 7 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.