

HOUSE BILL No. 2250

By Committee on Pensions and Benefits

2-5

1 AN ACT concerning retirement and benefits; relating to the Kansas public
2 employees retirement system and systems thereunder; providing a cost-
3 of-living adjustment for certain retirants.
4

5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. (a) The retirement benefit, pension or annuity payments
7 accruing after June 30, 2015, to each retirant shall be increased by a cost-
8 of-living adjustment in an amount as provided in subsection (b). Such
9 payments shall be paid by the retirement system to the retirant.

10 (b) Each retirant who is entitled to receive a retirement benefit,
11 pension or annuity payment from the retirement system on July 1, 2015,
12 shall have such retirement benefit, pension or annuity increased in
13 accordance with the following schedule:

14 For those retirants whose date of retirement is:

15 (1) On or before July 1, 2009, shall be increased 0.5% of the
16 retirement benefit, pension or annuity payment in effect on July 1, 2015;

17 (2) on or before July 1, 2004, shall be increased 1% of the retirement
18 benefit, pension or annuity payment in effect on July 1, 2015;

19 (3) on or before July 1, 1999, shall be increased 1.5% of the
20 retirement benefit, pension or annuity payment in effect on July 1, 2015;

21 (4) on or before July 1, 1994, shall be increased 2% of the retirement
22 benefit, pension or annuity payment in effect on July 1, 2015;

23 (5) on or before July 1, 1989, shall be increased 2.5% of the
24 retirement benefit, pension or annuity payment in effect on July 1, 2015;
25 and

26 (6) on or before July 1, 1984, shall be increased 3% of the retirement
27 benefit, pension or annuity payment in effect on July 1, 2015.

28 (c) As used in this section:

29 (1) "Retirement system" means the Kansas public employees
30 retirement system, the Kansas police and firemen's retirement system, the
31 state school retirement system and the retirement system for judges; and

32 (2) "retirant" means: (A) Any person who is a member or special
33 member of the retirement system pursuant to the provisions of K.S.A. 74-
34 4901 et seq., and amendments thereto, and who retired prior to July 1,
35 2009; and (B) any person who is a joint annuitant or beneficiary of any
36 member described in subparagraph (A).

1 Sec. 2. This act shall take effect and be in force from and after its
2 publication in the statute book.