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Shawn Sullivan, Director of the Budget

Sam Brownback, Governor

February 11, 2015

The Honorable Pete DeGraaf, Chairperson House Committee on Financial Institutions Statehouse, Room 459-W Topeka, Kansas 66612

Dear Representative DeGraaf:

SUBJECT: Fiscal Note for HB 2259 by House Committee on Financial Institutions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2259 is respectfully submitted to your committee.

Current law requires the clerk, secretary, or recording officer of a municipality to annually furnish a statement of indebtedness for the previous year to the county clerk. This statement must be provided on or before July 5 of each year. HB 2259 would change that date to July 31. On or before July 15 of each year, current law requires the county clerk to compile the statements received and submit them to the State Treasurer. HB 2259 would change that date to August 15. The bill also makes a number of technical corrections.

According to the Kansas Association of Counties and the League of Kansas Municipalities, passage of HB 2259 would have no fiscal effect on the counties and cities of Kansas. The State Treasurer indicates that passage of the bill would have no fiscal effect on the agency.

Sincerely,

Shawn Sullivan, Director of the Budget

cc: Larry Baer, League of Municipalities Melissa Wangemann, Association of Counties Derek Kreifels, Treasurer's Office