

February 16, 2015

The Honorable Richard Proehl, Chairperson
House Committee on Transportation
Statehouse, Room 581-W
Topeka, Kansas 66612

Dear Representative Proehl:

SUBJECT: Fiscal Note for HB 2255 by House Committee on Transportation

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2255 is respectfully submitted to your committee.

HB 2255 would provide that no bonds would be issued by the Kansas Development Finance Authority for either the Transportation Revolving Fund or the Communication System Revolving Fund after December 31, 2014. The Secretary of Transportation could not accept any application from, or enter into agreements with any qualified borrower after December 31, 2014, concerning the Transportation Revolving Fund. The bill would repeal the Intermodal Transportation Revolving Fund.

The Kansas Department of Transportation indicates passage of HB 2255 would have no fiscal effect on agency operations. The League of Kansas Municipalities states cities use these loans to construct, resurface, and restore public transportation projects, including bridges, streets, and highways and the loss of the loans would affect a city's ability to enter into transportation projects.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Bonnie Gauntt, KDFFA
Ben Cleeves, Transportation
Larry Baer, League of Municipalities