

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Education** recommends **HB 2457** be amended on page 1, in line 23, by striking "250%" and inserting "185%";

On page 6, in line 1, by striking "100%" and inserting "90%"; in line 16, by striking all after "(d)"; by striking all in line 17; in line 18, by striking all before the period and inserting "For tax years 2014 and 2015, the total amount of credits allowed under this section is \$10,000,000. Beginning in tax year 2016, in any tax year when the total amount of credits awarded is equal to or greater than 95% of the total amount of credits allowed, the total amount of credits allowed under this section for the next succeeding tax year shall increase by 25%. The state department of education and department of revenue shall publish information on their websites identifying the total amount of credits allowed under this section"; and the bill be passed as amended.

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Chairperson