## REPORTS OF STANDING COMMITTEES

## MADAM PRESIDENT:

The Committee on **Ways and Means** recommends **SB 193**, (Corrected), be amended on page 1, in line 14, by striking "required"; following line 18, by inserting:

"(4) the aggregate degree investment incurred by an individual to obtain the degree from such postsecondary educational institution determined by subtracting the average amount of grants and scholarships awarded for such degree from the aggregate cost;";

Also on page 1, in line 33, by striking all after "fully"; in line 34, by striking all before "in" and inserting "recoup the degree investment"; in line 35, by striking "cost" and inserting "degree investment";

By redesignating paragraphs accordingly;

On page 2, in line 3, by striking "pay off the federal student loan" and inserting "recoup the degree investment"; in line 9, by striking "pay off the federal student loan" and inserting "recoup the degree investment";

By striking all on page 3 and inserting:

### [INSERT COLLEGE SYMBOL] [INSERT UNIVERSITY LOGO]

#### PROSPECTUS SAMPLE

# [Type of Degree], [Major]

### **Program Description**

Insert text Insert text

## Professional Career Examples

- · Insert Example
- · Insert Example
- · Insert Example

## Cost of Degree<sup>1</sup>

Annual Cost
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1 11 11 11 11 11 11 11 11 11 11 11 11 1	
Tuition	\$XXXXX
Room and Board	\$XXXXX
Books	\$XXXXX
Student Fees	\$XXX.XX
Cost Per Year	\$XXX.XX

Average number of years to graduate

XXXX

Total cost of degree completion (Avg grants/scholarships awarded)	\$ XXX.XX (\$ XXX.XX)
Total degree investment	\$ XXX.XX

Days between graduation and employment

XX

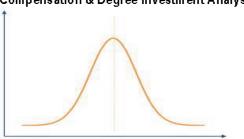
Percent employed 3 months from graduation:

XX%

Percent employed within field of study.

XX%

## Compensation & Degree Investment Analysis



		•
\$X,XXX/yr \$XXX/mo Min	\$X,XXX/yr \$XXX/mo Average	\$X,XXX/yr \$XXX/mo Max
Dograo		Investment Davin

Degree	IIIV	esunent rayment
Percent of	Monthly Payment	Number of Years
average salary		required to
used as payment		recoup degree
		investment
10%	\$XXX	•0
15%	\$XXX	XX.X
20%	\$XXX	XXX
25%	\$XXX	XX.X
30%	\$XXX	XX

Note: •• symbol is used when a monthly payment is insufficient to recoup the degree investment

Federally guaranteed student loan interest rate

XXX

<sup>1</sup> Data provided within this section are based on the most accurate and to date information collected by the

University; numbers in the right column of this prospectus are provided for comparative purposes only

and the bill be passed as amended.		
	Chairperso	n